



DEVELOPMENT COMMITTEE
(Joint Ministerial Committee
of the
Boards of Governors of the Bank and the Fund
On the
Transfer of Real Resources to Developing Countries)



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September 20, 1999

NOTICE OF MEETING

The 60th meeting of the Development Committee will be held on Monday, September 27, 1999, commencing at 9:00 a.m. in the Preston Auditorium of the World Bank, Washington, D.C.

REVISED PROVISIONAL AGENDA¹

- 1. Topics for Discussion in the Restricted Session**
 - A. HIPC²
 - B. IBRD Capital Adequacy³
- 2. Items for Comment in Circulated Ministerial Statements**
 - A. Developing Countries and the International Trade Agenda⁴
 - B. World Bank Support for Strengthening International Architecture⁵
- 3. Other Business⁶**

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¹ The President of the World Bank and the Managing Director of the Fund will each provide a statement, in advance of the meeting, focused on agenda topics and other items. A Note on Recent Trends in the Transfer of Resources to Developing Countries will provide background information relevant to the Committee's work.

The tentative schedule for the meeting is as follows: Plenary Session 9:00-10:00 (Preston Auditorium); Restricted Session 10:15-12:30 (World Bank Board Room, MC13-301); Chairman's Lunch 12:45-2:30 (Executive Meeting Room, MC13-121).

Main points of the Members' statements prepared for circulation before the meeting and received at least 24 hours in advance will be highlighted in the Chairman's statement to the plenary session. The plenary session will be limited to statements by the Chairman, World Bank President, IMF Managing Director, Chairman of the Group of 24 and the Director-General of the World Trade Organization (WTO).

- ² As requested in paragraph 4 of the April 28, 1999 Communiqué, a joint Bank-Fund Progress Report will be provided as background for ministers discussion of this topic. **In line with ongoing efforts to minimize duplication of work between the Development and Interim Committees, general discussion of HIPC issues will take place in a joint session of the two Committees on Sunday, September 26. Ministers' discussion in the Development Committee is expected to focus on issues identified in the joint session which require further consideration, including particularly, but not limited to, financial issues concerning IBRD/IDA and other multilateral development banks (MDBs). To guide discussion in the Development Committee a number of questions for ministers will be circulated following the joint session. Detailed financing issues specific to the Fund will be taken up in the Interim Committee.**
- ³ The April 28, 1999 Communiqué (para. 7) "asked that the Executive Board review IBRD and IFC priorities....and report back to the Committee at its next meeting with balanced options for maintaining and supporting the institutions' financial capacity....". A report from the World Bank (Enhancing the IBRD Financial Capacity) provides background for this agenda item.
- ⁴ A paper on World Bank Support for Developing Countries on International Trade Issues has been provided as background.
- ⁵ The World Bank will provide a Progress Report: The Bank's Role in Strengthening International Financial Architecture for the Committee's consideration. Several additional papers will be provided as background on the following topics: i) Progress Report on the Bank-Fund Financial Sector Liaison Committee (FSLC); (ii) Managing the Social Dimensions of Crises: Good Practices in Social Policy (Ministers "asked the Bank to report back on this topic to the Committee at the Annual Meetings" (paragraph 10, April 28, 1999 Communiqué)); and (iii) the overview chapter of a World Bank paper entitled Corporate Governance: A Framework for Implementation.
- ⁶ At the Chairman's lunch for Members, the President and the Managing Director, Mr. Wolfensohn will invite Members' views on a number of major issues facing the World Bank Group. Members will also be asked to approve the Communiqué at the close of the lunch.